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**China Risun Group Limited**

**中國旭陽集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1907)**

**FURTHER DELAY IN DESPATCH OF CIRCULAR  
IN RELATION TO THE ACQUISITION OF PARTNERSHIP  
INTERESTS IN SHUNRI XINZE**

References are made to the announcements of China Risun Group Limited (the “**Company**”) (i) dated October 18, 2020 in relation to the acquisition of partnership interests in Shunri Xinze, and (ii) dated November 6, 2020 in relation to the delay in despatch of circular (collectively, the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcements, a circular (the “**Circular**”) containing, among other things, (i) details of the Transaction, and (ii) the notice of extraordinary general meeting, was expected to be despatched to the shareholders on or before November 30, 2020.

As additional time is required for the Company to prepare and finalize certain information in the Circular, the despatch date of the Circular is expected to be postponed to a date on or before December 11, 2020.

By order of the Board  
**China Risun Group Limited**  
**Ho Pui Lam Joseph**  
*Company Secretary*

Hong Kong, November 30, 2020

*As at the date of this announcement, the executive Directors of the Company are Mr. Yang Xuegang, Mr. Zhang Yingwei, Mr. Han Qinliang, Mr. Wang Fengshan, Mr. Wang Nianping and Mr. Yang Lu; and the independent non-executive Directors of the Company are Mr. Kang Woon, Mr. Yu Kwok Kuen Harry and Mr. Wang Yinping.*