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China Risun Group Limited

中國旭陽集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1907)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO THE ACQUISITION OF PARTNERSHIP
INTERESTS IN SHUNRI XINZE**

Reference is made to the announcement of China Risun Group Limited (the “**Company**”) dated October 18, 2020 (the “**Announcement**”) in relation to the acquisition of partnership interests in Wuhu Shunri Xinze Equity Investment Partnership (LP) (the “**Transaction**”), which constitutes a major transaction of the Company under the Listing Rules. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Transaction, and (ii) the notice of the extraordinary general meeting will be despatched to the shareholders in due course in accordance with the Listing Rules and the articles of association of the Company. As additional time is required for the Company to prepare and finalize certain information to be included in the Circular, the Company expects that the date of despatch of the Circular will be postponed to a date on or before November 30, 2020.

By order of the Board
China Risun Group Limited
Ho Pui Lam Joseph
Company Secretary

Hong Kong, November 6, 2020

As at the date of this announcement, the executive Directors of the Company are Mr. Yang Xuegang, Mr. Zhang Yingwei, Mr. Han Qinliang, Mr. Wang Fengshan, Mr. Wang Nianping and Mr. Yang Lu; and the independent non-executive Directors of the Company are Mr. Kang Woon, Mr. Yu Kwok Kuen Harry and Mr. Wang Yinping.